



SAIF board of directors agenda

Wednesday, March 10, 2021

SAIF | 400 High Street SE | Salem, Oregon

Regular business meeting | 9 a.m. – 12:30 p.m.

Open to members of the general public. Please notify in advance of attending. We will make space available at our Salem office with appropriate health and safety protocols, including social distancing and masks.

ITEM	PRESENTERS	ACTION
Roll call		
Board minutes (December 9, 2020 meeting and February 2, 2021)	Board of directors	Discussion and approval

Executive session | approximately 9:05 a.m. or immediately following open session

Closed to members of the general public pursuant to ORS 192.6602(2)(i)

ITEM	PRESENTERS	ACTION
Annual review and evaluation of the performance of the CEO	Board of directors	Discussion

Recess for committee meetings | approximately 9:45 a.m. or immediately following executive session

Regular business meeting resumes | approximately 10:45 a.m. or immediately following committee meetings

Open to members of the general public.

ITEM	PRESENTERS	ACTION
CEO performance evaluation and compensation	Jenny Ulum, <i>Board Member, Compensation Committee Chair</i> Krishna Balasubramani, <i>Board Member, Compensation Committee Member</i>	Discussion and approval
2020 financial report	Gina Manley, <i>VP of Finance and Chief Financial Officer</i>	Discussion

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for people with disabilities should be made at least 48 hours before the meeting to: Kelly Carriger at kelcar@saif.com | 503.373.8001.

Reserve adequacy report	Craig J. Scukas, <i>Director,</i> <i>PricewaterhouseCoopers</i>	Informational
2021 dividend	Kerry Barnett, <i>President and CEO</i> Laura Robison, <i>VP of Actuarial, Audit, and</i> <i>Underwriting Services</i>	Informational and approval
CEO search update	John Mohlis, <i>Board Chair</i> Dennis & Marissa Karras <i>Karras Consulting</i>	Informational
President's report	Kerry Barnett, <i>President and CEO</i>	Informational
Operations report <ul style="list-style-type: none">• Project portfolio• Scorecard	Bill Barr, <i>Chief Operating Officer</i>	Informational
Audit committee report	Maurice Rahming <i>Board Member,</i> <i>Audit Committee Chair</i>	Informational
Other business		

The next board of directors meeting is scheduled for Wednesday, June 2, 2021 at 10 a.m. in Salem.

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SAIF board of directors compensation committee agenda

Wednesday, March 10, 2021
SAIF | 400 High Street SE | Salem, Oregon

Immediately following executive session | approximately 9:45 a.m.

Open to members of the general public. Please notify in advance of attending. We will make space available at our Salem office with appropriate health and safety protocols, including social distancing and masks.

ITEM	PRESENTERS	ACTION
Roll call		
Compensation committee minutes, March 11, 2020	Board of directors compensation committee	Discussion and approval
CEO compensation	Board of directors compensation committee	Discussion and approval

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SAIF board of directors audit committee agenda

Wednesday, March 10, 2021

SAIF | High Street Building | 400 High Street SE | Salem, Oregon

Immediately following executive session | approximately 9:45 a.m.

Open to members of the general public. Please notify in advance of attending. We will make space available at our Salem office with appropriate health and safety protocols, including social distancing and masks.

ITEM	PRESENTERS	ACTION
Roll call		
Audit committee minutes (September 7, 2020 meeting)	Audit committee	Discussion and approval
External financial audit entrance meeting	Moss Adams and Secretary of State, <i>External Auditors</i> Todd Graneto, Controller	Informational
Review of time-loss accuracy (greater than 15 days)	Kambra Hinman, <i>Internal Audit</i> Kathy Gehring, VP of Claims	Informational
Ransomware tabletop exercise review	Robert Johnson, Internal Audit Ken Collins, VP of <i>Information Services and CIO</i>	Informational
Model audit rule Internal control testing update	Jamie Ralls, <i>Internal Audit</i>	Informational
Internal audit update and projects currently in process	Jamie Ralls, <i>Internal Audit</i>	Informational
Review of audit charters	Jamie Ralls, <i>Internal Audit</i>	Informational
COVID denial claims	No formal presentation	Informational – discussion at committee's request

The next audit committee meeting is scheduled for Wednesday, September 8, 2021, at 8:30 a.m. in Salem.

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to: Kelly Carriger at kelcar@saif.com | 503-373-8001.