

Standard Insurance

Short term disability insurance highlights

SAIF Corporation
Effective Date January 1, 2019

Group short term disability insurance

Group short term disability (STD) insurance from Standard Insurance Company provides financial protection for eligible employees by promising to pay a percentage of weekly earnings in the event of a covered disability. The cost of this insurance is paid by SAIF Corporation.

Eligibility

Employee

A regular employee of the employer working at least 20 hours each week. An eligible employee does not include a temporary or seasonal employee, full-time member of the armed forces, leased employee or an independent contractor.

Waiting period before becoming eligible for insurance

None for those that meet the definition of an eligible employee on the group policy effective date. All other employees become eligible on the date they become a Member.

Benefits

Weekly benefit

60 percent of the first \$2,500 of weekly predisability earnings, reduced by deductible income (e.g., work earnings, workers' compensation, state disability, etc.)

Maximum weekly benefit

\$1,500

Waiting period before benefits become payable

14 days

Maximum benefit period

76 days

Other features and services

- Partial Residual Disability
- Temporary Recovery

This information is only a brief description of the group STD insurance policy sponsored by SAIF Corporation. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, exclusions and when The Standard and the employer may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for employees who become insured according to its terms. For more complete details of coverage, contact Human Resources.

Revised summary is effective January 1, 2019.