

2025**CONDENSED STATUTORY STATEMENT
OF INCOME AND SURPLUS**

FOR YEARS ENDED IN DECEMBER 31

(Expressed in millions)

	2025	2024
REVENUES		
Premiums earned	\$591.3	\$603.9
Investment income earned	178.1	168.7
Net realized investment gains (loss)	(8.6)	34.2
Other income (loss)	(1.1)	(1.6)
Total revenues	\$759.7	\$805.2
EXPENSES		
Claims	410.4	473.1
Loss adjustment expenses	143.9	159.7
Underwriting and other expenses	188.8	177.4
Total expenses	\$743.1	\$810.2
Income (loss) before dividends	16.6	(5.0)
Dividends to policyholders	50.0	59.9
Net income (loss)	\$(33.4)	\$(64.9)
SURPLUS		
Balance at beginning of period	\$2,076.3	\$2,112.6
Net income (loss)	(33.4)	(64.9)
Change in net unrealized investment gain	17.0	17.5
Change in nonadmitted assets	10.7	11.1
Balance at end of period	\$2,070.6	\$2,076.3

*Totals might not equal the sum of individual rows due to rounding.