

2024

CONDENSED STATUTORY BALANCE SHEET

AS OF DECEMBER 31

(Expressed in thousands)

	2024	2023
ADMITTED ASSETS		
Investments:		
Bonds	\$3,770,280	\$3,693,624
Stocks	524,180	521,906
Real estate investment fund	249,675	258,832
Real estate	83,213	86,411
Cash and short-term investments	55,152	56,954
Other invested assets	16,307	16,310
Receivable for securities	-	1,028
Securities lending collateral	135,641	65,366
Total cash and invested assets	4,834,448	4,700,431
Premium receivables	347,895	347,415
Investment income receivable	36,673	33,000
Due from Oregon Workers' Compensation Division	8,357	9,865
Other assets	36,349	37,141
Total admitted assets	\$5,263,722	\$5,127,852
LIABILITIES AND SURPLUS		
Liabilities:		
Claims and loss adjustment reserves	\$2,638,931	\$2,524,447
Commissions payable	19,353	20,161
Taxes, licenses and fees payable	45,471	46,063
Unearned premiums	249,967	258,618
Amounts retained for account of others	37,330	36,374
Retrospectively rated return premium	8,331	9,401
Other policyholders' funds	12,657	10,780
Investments payable	44	-
Securities lending collateral payable	135,615	65,353
Accounts payable and other liabilities	39,770	44,024
Total liabilities	\$3,187,469	\$3,015,221
Assigned surplus - PERS	72,700	72,700
Unassigned surplus	2,003,553	2,039,931
Total surplus	2,076,253	2,112,631
Total liabilities and surplus	\$5,263,722	\$5,127,852