

2020
CONDENSED STATUTORY BALANCE SHEET

AS OF DECEMBER 31

(Expressed in thousands)

ADMITTED ASSETS

	2020	2019
Investments:		
Bonds	\$3,679,291	\$3,828,095
Stocks	574,370	492,781
Real estate investment fund	161,190	60,000
Real estate	96,004	97,830
Cash and short-term investments	246,979	151,094
Other invested assets	16,319	16,320
Receivable for securities	324	71
Securities lending collateral	56,546	42,786
Total cash and invested assets	4,831,023	4,688,977
Premium receivables	297,385	314,898
Investment income receivable	31,030	32,643
Due from Oregon Workers' Compensation Division	9,681	8,756
Other assets	30,452	33,762
Total admitted assets	\$5,199,571	\$5,079,036

LIABILITIES AND SURPLUS

Liabilities:

Claims and loss adjustment reserves	\$2,481,160	\$2,542,221
Commissions payable	15,431	15,387
Taxes, licenses and fees payable	35,251	35,696
Unearned premiums	222,302	228,620
Amounts retained for account of others	44,581	42,874
Retrospectively rated return premium	27,189	38,360
Policyholders' dividends payable	72	17
Other policyholders' funds	13,944	12,959
Investments payable	4,356	4
Securities lending collateral payable	56,543	42,774
Accounts payable and other liabilities	44,194	43,236
Total liabilities	\$2,945,023	\$3,002,148
Assigned surplus - PERS	124,800	108,000
Unassigned surplus	2,129,748	1,968,888
Total surplus	2,254,548	2,076,888
Total liabilities and surplus	\$5,199,571	\$5,079,036