

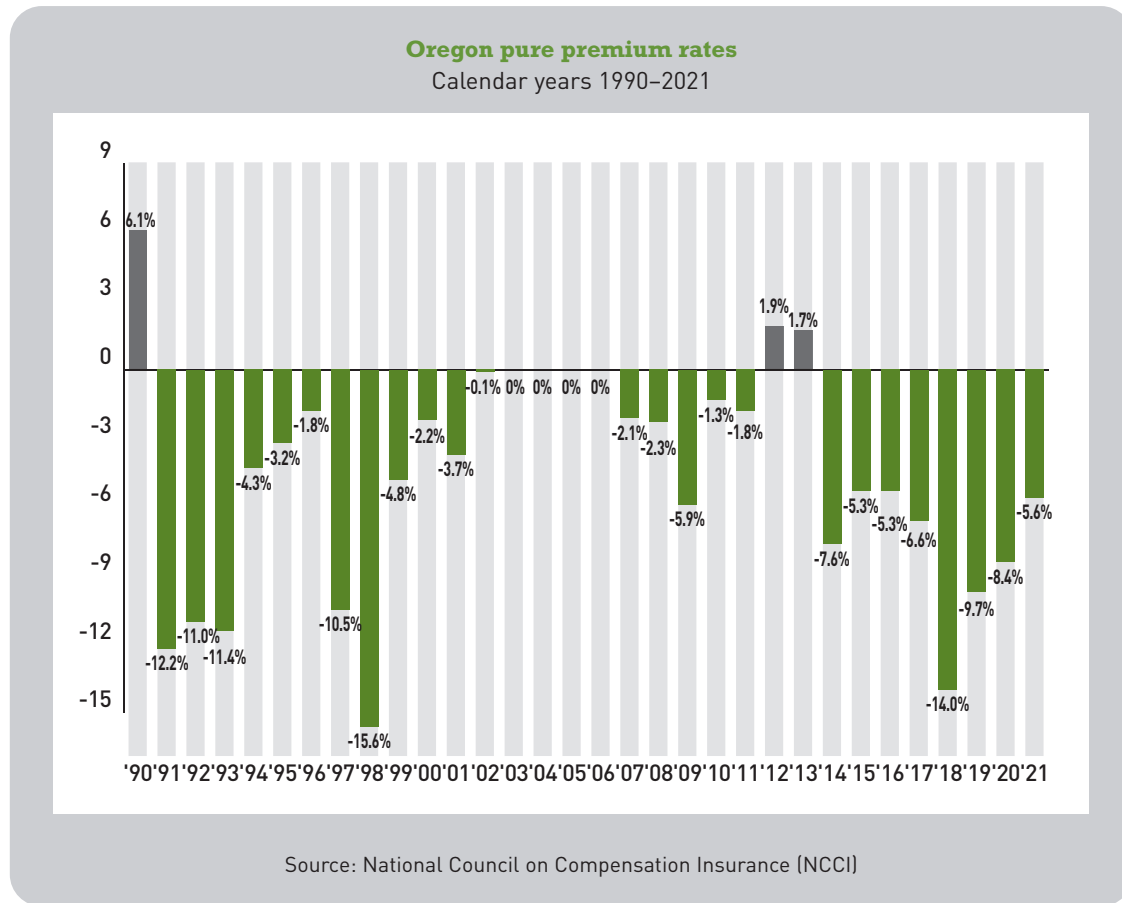
SAIF's rate tiers

Small **increase** for six of SAIF's seven rate tiers
Most policyholders will still see a **bottom-line savings**.

Learn more

For more information on how insurance premiums are calculated, go to: saif.com/premiums

If you have questions, please contact Christy Witzke at chrwit@saif.com or 503.373.8377.



Pure premium rates are 80% lower today than in 1990, reflecting ongoing reductions in claims costs and injury rates.

Rate tiers generate revenue that we use to administer policies and provide claims payment, safety and health services, and other services designed to reduce claims costs and drive down premium. Rate tiers are reflected as a percentage of pure premium. When pure premium is reduced, the result is less revenue to provide those important services.

Most policyholders will pay less

Coupling the past seven years of pure rate declines with the significant 5.6% reduction that will go into effect on January 1, 2021, a modest increase in six of our seven tiers is warranted.

Even with these adjustments, most policyholders will pay less for SAIF services than in previous years.

This year, SAIF returned \$100 million in dividends to our policyholders. The dividend doesn't impact future rates. It's based on past performance, while the rate increase is a factor of what we expect to see in the future.

Adjustments

Here's how SAIF's tiers will change:

2020	2021
1.08	1.10
1.25	1.28
1.40	1.43
1.52	1.55
1.62	1.65
1.74	1.77
1.95	1.95