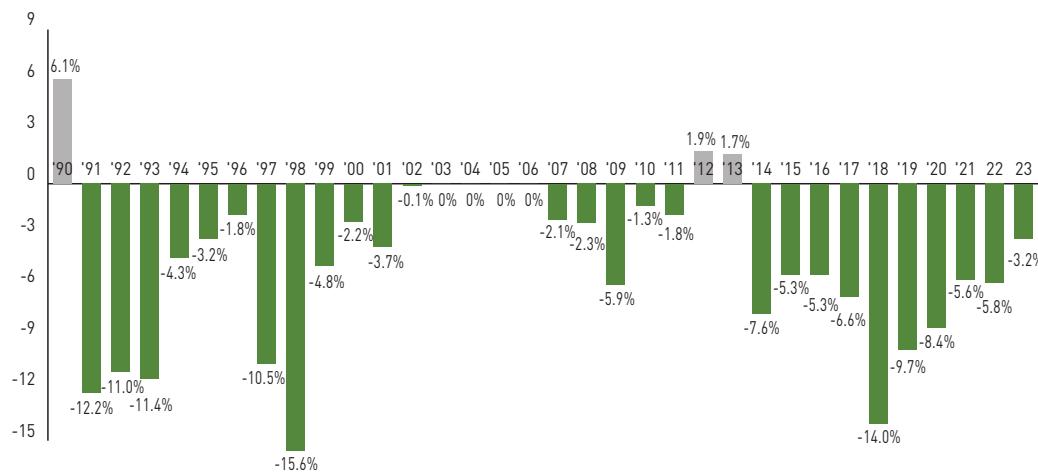


SAIF's rate tiers

Small **increase** for SAIF's rate tiers

Oregon pure premium rates

Calendar years 1990–2023



Source: National Council on Compensation Insurance (NCCI)

Pure premium rates are 82% lower today than in 1990, reflecting ongoing reductions in claims costs and injury rates.

Rate tiers generate revenue that we use to administer policies and provide claims payment, safety and health services, and other services designed to reduce claims costs and drive down premium. Rate tiers are reflected as a percentage of pure premium. When pure premium is reduced, the result is less revenue to provide those important services.

Coupling the past nine years of pure rate declines with the significant 3.2% reduction that will go into effect on January 1, 2023, a modest increase in all of our tiers is warranted.

This year, SAIF returned \$75 million in dividends to our policyholders. The dividend doesn't impact future rates. It's based on past performance, while the rate increase is a factor of what we expect to see in the future.

Learn more

For more information on how insurance premiums are calculated, go to: saif.com/premiums

If you have questions, please contact Christy Witzke at chrwit@saif.com or 503.373.8377.

Adjustments

Here's how SAIF's tiers will change:

2022	2023
N/A	1.09
1.10	1.21
1.28	1.35
1.43	1.49
1.55	1.63
1.65	1.76
1.77	1.89
1.95	2.04